

**MINUTES OF THE
AUSTIN HOUSING FINANCE CORPORATION
BOARD OF DIRECTOR'S MEETING
SEPTEMBER 28, 1995**

Present: Bruce Todd, Brigid Shea, Eric Mitchell, Ronney Reynolds, Max Nofziger

Absent: Gus Garcia, Jackie Goodman

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Council Agenda

Item No. 51 Approve a resolution authorizing a land exchange contract with Baylor House, Inc., to exchange five lots owned or controlled by Austin Housing Finance Corporation (Four lots at 905 East 14th Street in the Swede Hill neighborhood and one lot at 1105 Navasota Street in the Anderson Neighborhood) for six lots owed or controlled by Baylor House, Inc. (4613, 4701, 4703 and 4705 East 12th Street and 1174 and 1172 Webberville House in the Springdale/Webberville CDBG targeted neighborhood) subject to an appraisal valuing the six Baylor tracts equal to or greater than the five (5) AHFC lots, receipt by AHFC from Baylor of an acceptable environmental clearance report with respect to the six Baylor tracts and receipt of acceptable security from Baylor ensuring that the four AHFC lots will be conveyed to low to moderate income homeowners within three years following the exchange of the lands. (Council Member Eric Mitchell)

AHFC Agenda

Item No. 1 (53) Approve a resolution authorizing 1995-96 Budget for the Austin Housing Finance Corporation

At 3:34 p.m. Item No. 53 was presented to the AHFC Board Members but no action was taken.

At 5:30 p.m. the Council took time to hear the opinions of 73 persons on the Swede Hill item but due to lack of time and lack of quorum all AHFC items were postponed until the October 5, 1995, Council meeting.